FISCAL NOTE

SB 250 - HB 1334

March 18, 2005

SUMMARY OF BILL: Requires any municipality supplying electric services in a county other than the one in which the municipality is located to appoint at least one, but no more than two additional persons to the board of public utilities from those additional counties served by the municipality.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures – Less than \$10,000 *

Assumptions:

- Travel and other expenses including a \$25 per month allowance for attendance at meetings.
- Health insurance costs.

*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director